

ASX Announcement

FBR Limited



Hadrian X[®] arrives in the United States ahead of Demonstration Program

Monday, 8 July 2024 – Robotic technology company **FBR Limited (ASX: FBR)** ('FBR' or 'the Company') is pleased to advise that its first next-generation Hadrian X[®] construction robot has arrived in the United States.

Once unloaded from the ship and cleared of customs, the next-generation Hadrian X[®] will be transported to a facility in Fort Myers, Florida.

The next-generation Hadrian X[®] unit will undertake Site Acceptance Testing at the facility, consisting of a test build outdoors with the same requirements as the previously completed Factory Acceptance Testing, plus the inclusion of some bond beam blocks and an inspection from an independent structural engineer to confirm that the constructed walls of the test build are consistent with the design and meet applicable building standards.

Completion of the Site Acceptance Testing will trigger a US\$600,000 payment by CRH Ventures to FBR, and will trigger the commencement of the Demonstration Program. The Demonstration Program requires FBR to construct the external walls of between five and ten single-storey houses utilising the next-generation Hadrian X[®].

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology[®] (DST[®]).

The first application of DST[®] is the Hadrian X[®], a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian X[®] provides Wall as a Service[®], FBR's unique commercial offering, to builders on demand.

To learn more please visit www.fbr.com.au

